

**TU Sagebrush Chapter
Board of Directors Meeting
April 13, 2010
5:30 PM Waddell & Reed**

Minutes

In Attendance:

Mike Caltagirone	Bodie Monroe	Kyle McCullouch
Eddie Burke	Julie Meyer	Tom Smith
Randel Stevens	Steve Hill	

Action Items:

- 1) Steve Hill – Portfolio Performance Report
42% stock; 8% international stock; 50% cash, fixed, money market
Market well out of recovery by still awhile to get healthy
Summary: change in how we implement the 50/50. “Covered call writing” – use half of the equities (~25% total) – paperwork to be completed by officers – rebalance once a year.
Vote of using the “covered call writing” – passed unanimously
- 2) Upcoming meetings/banquets/activities – Mike
 - Lahontan Water Board meeting on April 14 – Mike to attend
 - Cabela’s Fishing Day on April 17 & 18 – volunteers 9:00-4:00: Sat- Tom and Randel; Sun – Eddie and John
Table to sign up people, flyers from Dave Lass; bring nametags
 - Walker Lake Education Day – Saturday, May 1
Fly casting – instructor from Squaw Valley
Fly tying bench – Tom
Others – Eddie; Russ, Julie, and Bodie possible
Hours TBD
 - Orvis Fishing Day – May 1, 2, 8, 9; we will have a table with flyers on May 8 (11:00-5:00)
 - Mason Valley Fish Hatchery – May 1
- 3) Form 990 – not completed yet?? \$750 for accountant – not approved by the board
- 4) No money for easy up tent
- 5) Russ to give final banquet dollars next meeting
- 6) Next meeting – May 11 at Scheel’s
 - Jim Taylor presentation
- 7) Project Committee to meet before next Board and General meeting
- 8) June 8 – Board meeting at Waddell and Reed

Submitted:

April 13, 2010

Julie Meyer

Secretary, Sagebrush Chapter